



PROPOSED LEVEL 1 RATE INCREASE

SAB PROPOSES TO RAISE LEVEL 1 DEVELOPER FEES 7.84% ON 1/24/24

At the January 24th meeting of the State Allocation Board the Board is expected to adopt the agenda item to increase the maximum Level 1 assessment for development by the amount of 7.84%, using the RS Means Index.

The new proposed rates are:

\$5.17 per square foot for **RESIDENTIAL** development (an increase of \$0.38)
\$0.84 per square foot for **COMMERCIAL/INDUSTRIAL** development (an increase of \$0.06)

Contact us for a proposal or quote: (916) 733-0402
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